



**THE AUSTRALIAN**

ASIAN ASSOCIATION OF WA. INC.

Australia Asia Lotteries Comp

**Australia Asia House**

# ANNUAL REPORT

AUDITED ACCOUNTS  
AND STATEMENT OF  
PERFORMANCE

**2008 - 2009**



# 2008 - 2009 ANNUAL REPORT



**THE AUSTRALIAN**  
ASIAN ASSOCIATION OF WA, INC.

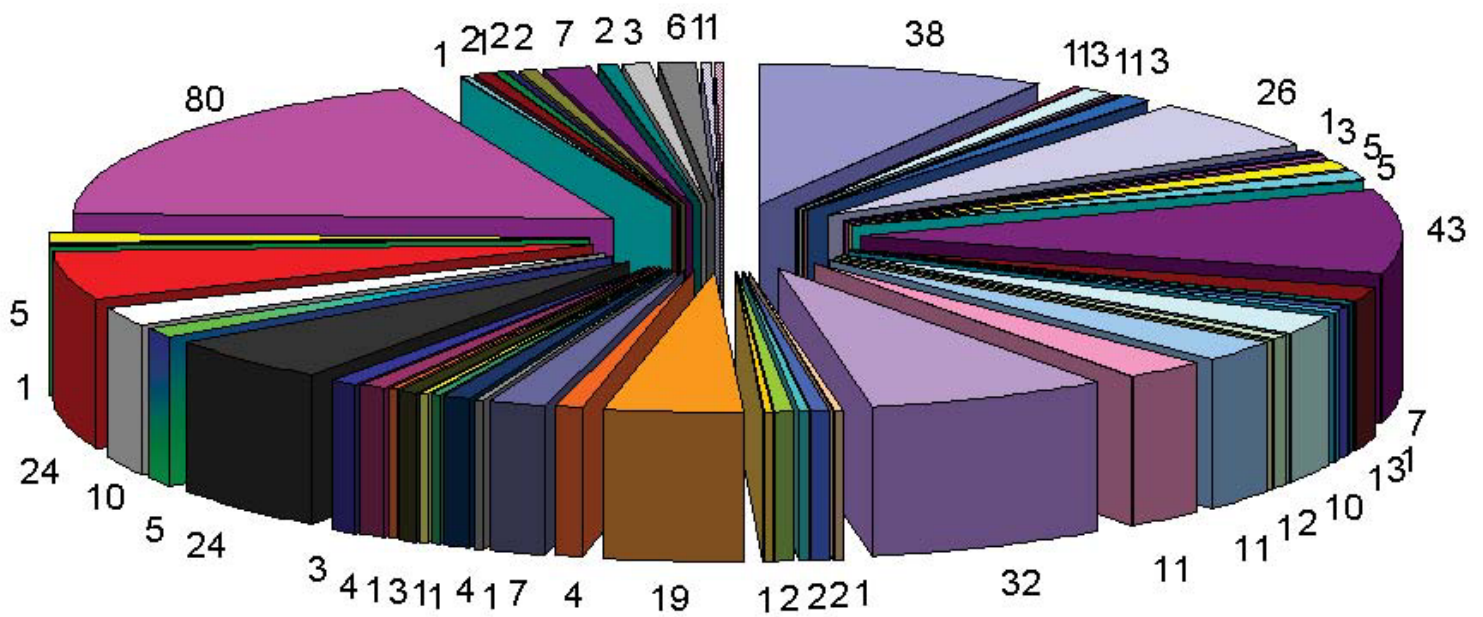
# EXECUTIVE COMMITTEE 2008-2009

<b>PRESIDENT</b>	<b>Nigel David</b>
VICE PRESIDENT	Mel Fialho
SECRETARY	Paul Carreno
TREASURER	Janaki Chandararatna
COMMITTEE	Irina Tomson
	Joyce Mckoy
	Letty Durkin
	Satwant Bassan
	Tholla Chan
	William Chi
	Radhanika De Mel
	Dante Maribbay

# STAFF MEMBERS 2008-2009

<b>Chief Executive Officer</b>	<b>Olga Ramasamy O.A.M</b>
Deputy Chief Executive Officer	Tholla Chan, B.A.
Accounts/Book Keeper	Irina Tomson
Triple A Care CACP Coordinator	Chris Brama
Triple A Care HACC Coordinator	Sarojini Fernando
HACC Pay Roll Officer	Romello Anandappa
Community Partners Program Coordinator	Tholla Chan
Community Settlement Officer - Joondalup	Sophia Kurutjindo
Community Liaison Officer	Romina Lazo
Youth Service Coordinator	Corrine Roy
Gosnells Outreach	Ngec Y Beamish
Casual Staff	Balwinder Kaur
Casual Staff	Olga Sidorenko

# FACE TO FACE CLIENT DIVERSITY



- |                   |                    |                  |                       |
|-------------------|--------------------|------------------|-----------------------|
| ■ Afghanistan(38) | ■ Australia(1)     | ■ Belarus(1)     | ■ Bosnia(3)           |
| ■ Brazil(1)       | ■ Bulgaria(1)      | ■ Burma(3)       | ■ Burundi(26)         |
| ■ Cambodia(3)     | ■ Chile(1)         | ■ China(5)       | ■ Christmas Island(5) |
| ■ Congo(43)       | ■ Egypt(7)         | ■ El Salvador(1) | ■ Eritrea(3)          |
| ■ Estonia(1)      | ■ Ethiopia(10)     | ■ Holland(2)     | ■ Hong Kong(1)        |
| ■ India(11)       | ■ Iran(11)         | ■ Iraq(32)       | ■ Jordan(1)           |
| ■ Kenya(2)        | ■ Kuwait(2)        | ■ Kyrgyzstan(2)  | ■ Lebanon(1)          |
| ■ Liberia(19)     | ■ Macedonia(4)     | ■ Malaysia(7)    | ■ Mauritius(1)        |
| ■ Moldova(4)      | ■ Mozambique(1)    | ■ New Zealand(1) | ■ Nicaragua(3)        |
| ■ Pakistan(1)     | ■ Philippines(4)   | ■ Romania(3)     | ■ Russia(24)          |
| ■ Rwanda(5)       | ■ Sierra Leone(10) | ■ Somali(24)     | ■ South Africa(1)     |
| ■ Spain(1)        | ■ Sri Lanka(5)     | ■ Sudan(80)      | ■ Thailand(1)         |
| ■ Togo(2)         | ■ Turkey(1)        | ■ Uganda(2)      | ■ UK(2)               |
| ■ Ukraine(7)      | ■ USSR(2)          | ■ Uzbekhistan(3) | ■ Vietnam(6)          |
| ■ Yugoslavia(1)   | ■ Zimbabwe(1)      |                  |                       |



# PRESIDENT'S REPORT AGM

20th August 2009

On behalf of the executive of the Australian Asian Association, I would like to thank the CEO and staff for their dedication and support during the past two years.

I would also like to thank the membership for their ongoing support and attendance at the events of the Australian Asian Association, and to the many members who volunteered their time to this Association.

I'd like to say that through the strategic planning process, this association is well positioned to take advantage, and grow in its service offerings, particularly if it is to remain in its position as key service provider to the community.

To the executive, I thank you for your support in adopting some of the processes in the strategic plan. There are a number of improvements in the office, and renovations to the hall.

When I was elected President of this Association, I did make one promise to the then outgoing President and the CEO, and that is that I will serve as President of the Association for two years.

I wish to state that I will not be nominating for any position on the executive due to other commitments. I wish the new President and the elected executive all the very best, and I am sure that they will lead this Association to greater heights.

Thank you all once again.

Nigel David

# ANNUAL REPORT 2008 - 2009 FROM SECRETARY AND CEO

Every year brings new challenges for any organisation. How we face these challenges, overcome the hurdles and move forward is how one would judge each organisation. Whilst a number of not-for profit organisations had to face a down turn in their income – especially those who were dependent on donations and advertising revenue, the Australian Asian Association was able to provide the same level of services to our members and the community as in previous years. In fact we received extra funding for Emergency Relief to assist those in crisis situations as a result of one of the Federal Government’s stimulus packages. It was specially to undertake case work with crisis clients who are finding it difficult to get out of being heavily in debt.

We did however have a great set back, when, with one stroke of the pen the Hon. Minister for Citizenship and Multicultural Interests Hon. John Castrilli, withdrew funding for the Community Liaison Officer, who was providing a very valuable necessary service to you our members and the community at large. (Details elsewhere)

Once again the Association was commended by governments, service providers, the community and stakeholders for the contribution we make to the community in the way of services in several areas to bridge the gaps in CALD service provision. If these “bouquets” are matched with more funding we can do much more.

We are proud to present to you, our members, our activities for the year 2008/2009.





## FACILITIES

Members will recall from last year's Annual report that we indicated the necessity for our tenants to contribute to the rising costs of maintenance of Australia Asia House. From 1997 to June 2008 the tenants have enjoyed rent free office space. A very reasonable amount of \$ 8.00 per square metre was requested. This amount is no where near the current rents demanded in this part of the CBD. Two of the long standing tenants battled with the Association for over six months, even to the extent of requesting intervention from Lotterywest on the issue. However, Lotterywest indicated to us that "Lotterywest does not believe that the Australian Asian Association is acting improperly in seeking to charge "rent" to cover the cost of maintaining, repairing and managing the property, as per the Deed of Trust." They indicated that they would prefer that we use the term "Management Fees" instead of "rent" which is the term we now use in our invoices. It is important that members are aware of this matter, as an attempt was made to discredit AAA's management systems in the eyes of outside agencies.

As a result of the reorganisation of the upstairs space vacated by the Association of the Relatives and Friends of the Mentally Ill last year, the Triple A Care staff have been located comfortably in one area which has improved communication between the staff members. We had hoped to use the extra space in the Age Care section for a Board Room for AAA Executive. However, as we had numerous complaints about the current room which is very small and stuffy, this new area has been refurbished as a Meeting Room for the Tenants. The Indian Society very kindly agreed to move to alternate space and their room which is the largest room upstairs, has been refurbished as the Executive Committee Board Room.



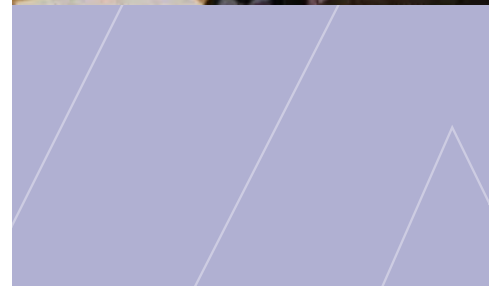
## PROJECTS/PROGRAMS

### SETTLEMENT GRANTS PROGRAM

We have been fortunate to get funding of \$ 75,550 from the Department of Immigration and Citizenship for the year 2009/2010. The purpose of the grant it to provide Orientation to Australia for refugees who arrived in the last 5 years, with a view to promoting self reliance. The service is provided from our Outreach office situated in the Joondalup Lotteries House. We still have Sophia Karutjindo as the Settlement worker, who has developed a very comprehensive work plan for next year.

### COMMUNITY AGE CARE PACKAGES

We are very pleased to advise the membership that all 35 packages allocated to us are being utilized. The funding for this programme is provided in the form of a subsidy by the Department of Health and Ageing. Our Coordinator for CACP, Chris Brama, has done a great job in being able to find the necessary carers in order to provide our clients with an efficient ethno-specific service. In the past, this has been the biggest problem, sometimes having the clients on a waiting list until we found a suitable carer. One of the “positive outcomes” of the global financial crisis for AAA is that there are more people available in the labour market. We were subject to a performance audit this time in the form of self assessment. We were very pleased to receive a letter indicating that we have satisfactorily met all the Standards.





## HOME AND COMMUNITY CARE PROGRAM

This program, funded by the Department of Health and Ageing (Federal) and the State Department of Health, provides Centre Based Day Care, Social Support and Domestic Assistance to CALD clients. The program Coordinator, Saro Fernando is very efficiently coordinating Centre Based Day Care on Tuesday for the Iranian community, on Wednesday for Sri Lankan, Indian and Burmese communities and on Thursday for the Spanish Speaking community, and the Social Support and Domestic Assistance programs as well. The majority of the clients are being brought to the Centre in our own transport-two 14 seater vans. We have applied for growth funding to run an Outreach Day Centre at the Lotteries House in Gosnells, where we have an office as well, providing settlement services with a part-time employee. We have applied for a grant to purchase a People Mover seating 8 people, in order to use separately for transporting clients who reside far away, as currently the van picks them up very early and then does the round for the others. We had a full Audit for the program by an External Auditor Bird Cameron, on both the compliance with the standards and accounting procedures. A few minor changes have been recommended which have been rectified. A major change established in the funding system is to arrive at a reasonable unit price for the services, as different organisations have different overheads etc. We are currently in the process of working on the formulas they have provided to arrive at a unit cost applicable to us and acceptable to the Department.

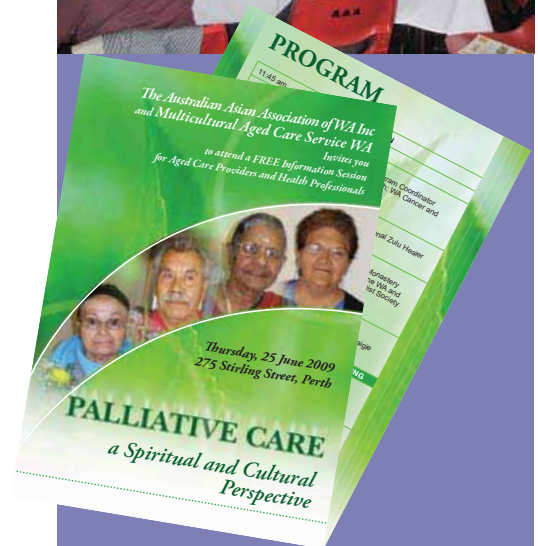
## THE COMMUNITY PARTNERS PROGRAM

We are pleased to advise that we applied for three year funding for this program and have been successful in our application. This program funded by the Department of Health and Ageing is very competently managed by the Deputy CEO – Tholla Chan. As the project officer she has been very successful in promoting the availability of age care services to Cambodian, Spanish, Thai, Filipino, in addition to our existing CALD communities from Sri Lanka, Burma and India. Several information sessions and workshops were conducted assisted by the Multicultural Aged Care Service staff, using a number of resources specially produced in different languages so that CALD members are better able to understand and use the information provided. The most successful workshop was on providing Palliative Care to Culturally Diverse Clients with an emphasis on Spiritual and Cultural Perspective, with over 100 people from age care service providers in attendance. The speakers included Religious Leaders, Psychologists, Health Professionals and the Nursing fraternity. Some of the comments include:

*“Fantastic, thank you for co-ordinating such a wonderful information session. The Buddhist monk and the South African speakers were incredible and moving ...”* *“the range of different spiritual approaches to death and dying was very interesting”,* *“great presentations... Very informative...thank you”*

## YOUTH PROGRAM

The Youth Mentoring Program, funded by the Attorney General’s Department (State), was run from July 2008 to June 2009. Corinne Roy as the Project Co-ordinator did a great job not only with providing services to clients but was very successful in recruiting a number of volunteers, without whom the Mentoring Program could not make any headway. The volunteers were professionals from diverse back grounds, Human Resources, Psychology, Computer applications, Philosophy, Physics, Multi Media, Commerce, Teaching, Business, Medicine and Commerce. We are most grateful to all the volunteers who made great difference in being able to complete the program successfully. The target groups were from different parts of Africa and the Middle East.







## COMMUNITY LIAISON OFFICER

The Community Liaison Officer position was funded on a recurrent basis by the State Government. This position was established after a great deal of lobbying Dr. Geoff Gallop when he was the Premier. Romina Lazo who held this position for the past two years had to be made redundant at 30th June 2009, as the Hon. John Castrilli, Minister for Citizenship and Multicultural Interests, withdrew the funding without any consultation or warning. He also withdrew the funding from the Ethnic Communities Council but replaced it without having to be considered under the competitive system. He advised that the funding had been placed in an Ethnic Organisations' Fund, which can be accessed by anyone on a competitive funding system. Applications were called for by the Office of Multicultural Interests, we applied but our application was rejected. We have protested and appealed to both the Premier and the Minister but with no success. Whilst the fund was meant to be for Ethnic Organisations OMI gave it all to main stream organisations. Unfortunately as a result we are not able to provide this service to you any more. Additionally as the grants were for three years, ethnic organisations are left without any funding opportunities for the next three years.

It was with great regret that we had to retrench Romina as she was an excellent Liaison Officer, putting her best efforts to meet all the promotional needs of our member groups and the community, accessing funding for these groups as most CALD communities have language difficulties.



## AAA SENIORS

Unfortunately during the year the funding from the Active Ageing Grant was exhausted and as such the resources for a number of outside activities were not available to the Seniors. However, very competently organised by Joyce McKoy, a member of Executive who manages the project as a volunteer Coordinator, the Seniors have had a few outings, activities at the Centre with a delicious home cooked meal every Friday. We have been given to understand that a number of the programs that were funded by the Office of Seniors are not available anymore as the section has been absorbed into the Department of Communities and are no longer 'stand alone' department.



## EMERGENCY RELIEF

We continue to receive funding for this program from Department of Family and Community Services and Lotterywest. This year we received extra funding from the Federal Government's Stimulus Package for providing case work for those who are heavily in debt and unable to get out of it. As a member of WACOSS we are kept up-to-date with changes in legislation and policies with regard to alleviating poverty among the low income families. Unfortunately, as we are operating with very low staff levels, we do not have a dedicated officer to handle Emergency Relief claims every day of the week. We have therefore provided dedicated days and times and this is working very smoothly.

---

## OTHER REPORTS AND ACTIVITIES

**THE HARMONY INTERNATIONAL FOLKFEST 2009** held this year at the Perth Concert Hall was a great success. In fact it was commended as the best so far. We seem to be achieving a goal to make each year's performance better than the previous year. The Hon. John Castrilli, Minister for Citizenship and Multicultural Interests and Mrs Castrilli were the chief guests and they stayed till the very end of the Concert. Members will recall that last year's performance was held at the Perth Convention Centre which was not equipped for the performing arts. The Concert Hall on the other hand, being a venue specially constructed and used for the Performing Arts, was definitely better suited. However, the cost was prohibitive, resulting in a big loss for this year's performance. Their costs for labour, because it was held on a Sunday, was treble the normal labour costs, plus the cream on top – for the Managing Agents. We did our best to get them to reduce the cost but were not successful. We have made a tentative booking for the Burswood and are keeping our fingers crossed that it will be available. The audience numbers at the Concert Hall and Perth Convention Centre are well below those at Burswood and we had difficulty accommodating guests of the performers.





### HON. JOHN CASTRILLI M.P. MINISTER FOR CITIZENSHIP AND MULTICULTURAL INTERESTS

was hosted at AAA House on Wednesday 28th January 2009 at the first Presidents and Secretaries Dinner Meeting for 2009. As a new Minister in the Barnett Cabinet in this port folio, he said he would like to hear from the community about the many issues that are of concern to them as he would be able to address them when preparing his policies and planning for the future. He announced the appointment of the President of AAA, Nigel David to the new Multicultural Advisory Body which he will be forming. Selected community representatives addressed the gathering followed by an enjoyable and delicious dinner.

### BUSINESS MIGRANT OF THE YEAR

Once again AAA partnered the Belmont Business Enterprise Centre in sponsoring the Business Migrant Year of the Year. The launch of the project was well attended and promises to be another successful event to be held later in the year.

### TELETHON BALL

**The Telethon Dinner Dance 2008** was held in October at the Burswood Gala Ball Room. A different form was used with tickets priced at \$ 100.00 each to be covered by sponsorships. It was focused on participation by the Corporate Sector and relied on corporate sponsorship.

A cheque for \$ 4000 was handed to Telethon by the President Nigel David.

### FUNDING

A.A.A. has to keep applying for funding in order to increase / improve our service delivery, as we have identified several areas where if the funding is available our members will greatly benefit. In the past few months AAA has applied for the following grants.

- Community Partners Programme
- Law Society Grant
- Department of Communities
- Department of Health
- Lotterywest
- Department of Health and Ageing
- Dept. of Education and Training

- 3 Year funding for a part-time Solicitor and full-time Legal Assistant
- Youth Grant
- Growth Funding
- Emergency Relief Funding
- Partners in Culturally Appropriate Care
- First Click and Second Click

We are eagerly looking forward to hearing from these agencies so that we can expand our programs.



## STAFF

Our Staff strength has diminished during 2008/2009. At the end of June we had to farewell two very valuable staff members, Romina Lazo – the Community Liaison Officer as the funding for the position was withdrawn. Corinne Roy, had to be retrenched as the funding for the Youth program was only for one year. It is with great regret that we had to farewell them as both staff members did an excellent job and had built a great rapport with members of the community that come for assistance daily. The work load in the organization has increased and we try to get through as best we can.

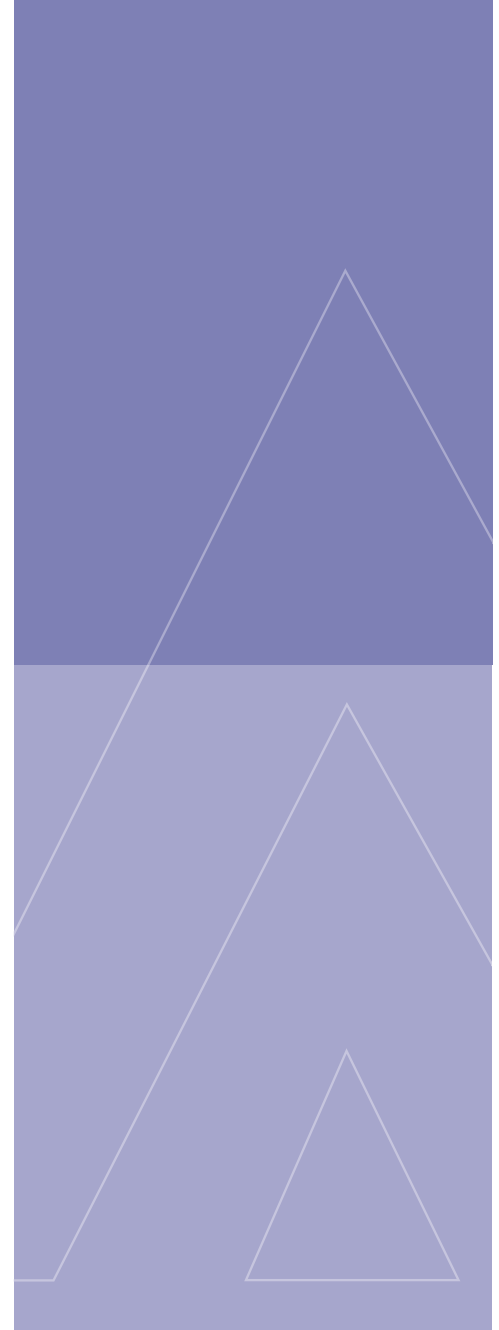
We have two new casual employees assisting us with some of the work load:

Ms. Olga Sidorenko – a specialist in graphic designing.

Ms. Balwinder Kaur – a specialist in computer programming and application.

## MEMBERSHIPS

Every year we have an increase in membership numbers – especially new affiliate members. It happens regularly in the ethnic sector where after a year or two, they break up and form a new Association. This has happened for as long as I can remember—which is going back 33 years. They fail to realize that they have a much better chance of getting funding and getting projects going if they are united under one banner – their banner of ethnic origin. AAA therefore ends up with three different organisations representing the same community. In this report we have provided a table of the cultural diversity of those who have accessed our services for the past three years. All those communities are not members of AAA, and therefore it is a clear indication that we meet the needs of those outside our membership as well.





### BEYOND 2008-2009

We hope at least some of the grant applications outlined above will be successful so that we can serve the community better.

As the building is over 10 years old, we have had to spend quite large sums of money for repairs and maintenance. To meet the requirements of Health and Safety, we had to overhaul the entire electricity system in the whole building to meet the new legislative requirements which were none existent at the time the building was constructed. It has become extremely important to re-develop the kitchen facilities as the bench tops, the stoves and the exhaust are almost crumbling. The kitchen is heavily used for 4 days a week for the HACC and Seniors program in addition to use every weekend by member groups. It is hoped that we would be able to get some funding from Lotterywest.

We also have a great deal of trouble with the Disability Lift. We are exploring the possibility of installing a newer version of a Disability Lift which we have been given to understand will be automatic and not hydraulic – which is what is installed at present.

We will ensure that the Honour Boards will be put up before the end of 2010, as it is very important to acknowledge all those who have strived for the Association for the past 52 years. It is their vision, foresight and dedication that we are able to boast about and be proud of the best multicultural service delivery in the state for 52 years.

In closing we wish to appeal to all our members who are interested in the affairs of the Association and are proud to be a member to “BUY A BRICK” at \$ 100.00 each and have your Association’s name and your family name inscribed on the Brick Wall in the foyer for posterity.



**2008 - 2009**  
**AUDITED ACCOUNTS**  
**AND STATEMENT OF**  
**PERFORMANCE**



**THE AUSTRALIAN**  
ASIAN ASSOCIATION OF WA, INC.

**AUSTRALIAN ASIAN ASSOCIATION (AAA)**  
**TREASURER'S REPORT**  
**2008/2009**

I am pleased to present my report as the Treasurer of AAA for 2008/09 financial year and in doing so I wish to acknowledge the support and expertise of the management team, in particular, Olga Ramasamy, the CEO and Irina Tomson, the Accounts Assistant for managing the accounts and presenting reports in a timely manner.

I returned to AAA in March 2009, at the request of the Executive committee, after about 10 years and was pleased to note the due diligence and the professionalism of all staff concerned.

The auditors Charles Ridolfo & Co have issued the audited financial statements with an unqualified audit opinion and I wish to draw your attention to the following comments in presenting these statements to the meeting.

Overall comments

The 2008/09 AAA financial statements are limited to AAA transactions and do not include a detailed analysis of specific purpose grants received from Funding Bodies such as Community Aged Care Program (CACP), Home and Community Care (HACC), Settlement Grants program (SGP) and Community Partnering program (CPP). These grants are audited and acquitted separately by the respective funding organisations according to the agreed funding arrangements.

Profit and Loss Statement (P/L)

*Income*

- Receipts from other grants are limited to management fees and funding of salaries such as Youth worker and OMI Liaison Officer managed by AAA
- The Active Ageing Funds were received/recorded in 2007/08 financial year and is not included in the current year's accounts.

*Expenditure*

- The P/L statement presents a loss of \$31,256.51 for the current year. This loss includes a book entry depreciation expense of \$24,727. The tangible loss is \$6529.51.
- The P/L loss is mainly from the Harmony Folk Fest which would require greater management attention in future years.

I recommend The 2008/09 Financial Statements for adoption.



JANAKI CHANDRARATNA  
HON. TREASURER  
20 August 2009

# CHARLES RIDOLFO & CO

Chartered Accountants

PRINCIPAL  
Charles Ridolfo

MANAGERS  
Mei Ching Chek  
Angela Thien

## INDEPENDENT AUDIT REPORT

To the Members of the The Australian Asian Association of WA Inc:

### Scope

We have audited the accounts of The Australian Asian Association of WA Inc for the year ended 30<sup>th</sup> June 2009. The Committee is responsible for the preparation and presentation of the accounts and the information they contain. We have conducted an independent audit of these accounts in order to express an opinion on them to the members of the society.

The financial report has been prepared for distribution to members of the Society for the purpose of fulfilling the Committee's accountability requirements under the Constitution.

Our audit has been conducted in accordance with the Australian Auditing Standards to provide reasonable assurance as to whether the accounts are free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the accounts, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the accounts are presented fairly in accordance with the Australian accounting concepts and standards and statutory requirements so as to present a view of the Society which is consistent with our understanding of its financial position the result of its operations and its cash flows.

The audit opinion expressed in this report has been found on the above basis.

### Qualification

As is common for organisation of this type, it is not practicable for the Society to maintain an effective system of internal control over donations, subscriptions and other fund raising activities until their initial entry in accounting records. Accordingly our audit in relation to those activities was limited to amounts recorded.

#### ADDRESS

Unit 2, 1<sup>st</sup> Floor  
285 Lord Street  
Perth WA 6000

#### POSTAL

P O Box 3388  
Perth Adelaide Terrace 6832  
Western Australia

#### CONTACT

Telephone : (618) 9228 8847  
Facsimile : (618) 9228 8846  
E-Mail : [office@charlesridolfo.com.au](mailto:office@charlesridolfo.com.au)

**CHARLES RIDOLFO & CO**  
Chartered Accountants

**PRINCIPAL**  
Charles Ridolfo

**MANAGERS**  
Mei Ching Chek  
Angela Thien

**Qualified Audit Opinion**

In our opinion, subject to the adjustments if any that might have been determined to be necessary had the limitation referred to in the qualification paragraph not existed, the accounts of the Society are properly drawn up.

- (a) So as to present fairly the state of affairs as at June 30, 2009 and its results and cash flows for the year ended on that date;
- (b) In accordance with the provisions of the Constitution;
- (c) In accordance with Statements of Accounting Concepts and applicable Accounting Standards;

Signed:



Perth, WA

Date: 20<sup>th</sup> August 2009

**ADDRESS**  
Unit 2, 1<sup>st</sup> Floor  
285 Lord Street  
Perth WA 6000

**POSTAL**  
P O Box 3388  
Perth Adelaide Terrace 6832  
Western Australia

**CONTACT**  
Telephone : (618) 9228 8847  
Facsimile : (618) 9228 8846  
E-Mail : [office@charlesridolfo.com.au](mailto:office@charlesridolfo.com.au)

THE AUSTRALIAN ASIAN ASSOCIATION OF WA INC

A B N 79 789 713 865

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2009

AUDITOR'S REPORT

DIRECTORS DECLARATION

NOTES TO THE ACCOUNTS

DETAIL PROFIT AND LOSS STATEMENT

THE AUSTRALIAN ASIAN ASSOCIATION OF WA INC  
ABN 79 789 713 865

**DIRECTORS' DECLARATION**

The directors have determined that the company is not a reporting entity.

The directors have determined that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

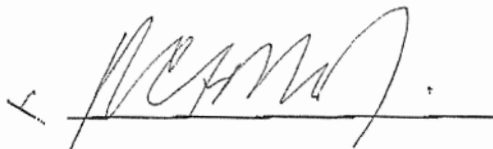
The directors of the company declare that:

1. the financial statements and notes, presents fairly the company's financial position as at 30th June 2009 and it's performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.
2. in the directors' opinion there are reasonable grounds to believe that the company will be able to pay its' debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors and is signed for and on behalf of the Directors by:



Director (Treasurer)



Director

Dated this 20th day of August 2009.



**THE AUSTRALIAN ASIAN ASSOCIATION OF WA INC**

**ABN 79 789 713 865**

**BALANCE SHEET AS AT 30 June 2009**

	NOTE	2009 \$	2008 \$
<b><u>CURRENT ASSETS</u></b>			
Cash	2	130749	127324
Receivables	3	-	15425
Other	5	127869	101701
		<u>258618</u>	<u>244450</u>
<b><u>NON-CURRENT ASSETS</u></b>			
Property, Plant and Equipment	4	<u>982515</u>	<u>990815</u>
<b>TOTAL ASSETS</b>		<u>1241133</u>	<u>1235265</u>
<b><u>CURRENT LIABILITIES</u></b>			
Creditors & Borrowings	6	62521	35826
Other	7	118898	96814
		<u>181419</u>	<u>132640</u>
<b>TOTAL LIABILITIES</b>		<u>181419</u>	<u>132640</u>
<b>NET ASSETS</b>		<u>1059714</u>	<u>1102625</u>
<b><u>PROPRIETORS FUNDS</u></b>			
<b>TOTAL EQUITY</b>		<u>1059714</u>	<u>1102625</u>

THE AUSTRALIAN ASIAN ASSOCIATION OF WA INC  
ABN 79 789 713 865  
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

**NOTE 1 - STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

These financial statements are a special purpose financial report prepared in order to meet the needs of members which have been prepared specifically for distribution to members in accordance with the company's constitution. The directors have determined that the company is not a reporting entity.

The statements have been prepared in accordance with the following applicable Accounting Standards and other mandatory professional reporting requirements:

- AASB 1002: Events Occurring After Reporting Date
- AASB 1018: Profit and Loss Accounts
- AASB 1019: Measurement and Presentation of Inventories in the Context of the Historical Cost System
- AASB 1021: Depreciation
- AASB 1025: Application of the Reporting Entity Concept and Other Amendments

No other applicable Accounting Standards or other mandatory professional reporting requirements have been applied.

The statements are also prepared on an accruals basis. They are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following specific accounting policies which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of these statements:

(a)  
**Depreciation**

Depreciation is calculated on a straight line basis so as to write off the net cost of each fixed asset during its expected useful life. Additions are depreciated for six months in the year of acquisition.



**THE AUSTRALIAN ASIAN ASSOCIATION OF WA INC**

**ABN 79 789 713 865**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**

	2009	2008
	\$	\$
<u>NOTE 2 - Cash</u>		
Bank West (894151398) Telethon	281	281
Bank West -06-561067-2	50	50
NAB Bank 867356528	-	3400
NAB Term Deposit 870193635	98615	90440
Cheques on Hand	-	22000
CCP Admin Fees on Hand	-	3500
Loan CCP	-	3000
HACC Fees on Hand	9700	-
CACP Fees on Hand	12000	-
Undeposited Funds	10103	4653
	<u>130749</u>	<u>127324</u>

NOTE 3 - RECEIVABLES

<u>Receivables</u>		
Trade Debtors	-	6327
Loan HACC	-	9098
	-	<u>15425</u>

NOTE 4 - PROPERTY PLANT AND EQUIPMENT

Land at Executive Officer		
Valuation	182574	182574
Structural Improvements - Cost	1913	1913
Buildings at Executive Officer		
Valuation	889688	889688
Less Prov'n for Depreciation	171738	158206
	<u>717950</u>	<u>731482</u>
Plant & Equipment - at Cost	194499	172050
Less Prov'n for Depreciation	141096	123879
	<u>53403</u>	<u>48171</u>
Motor Vehicles - at Cost	48499	48499
Less Prov'n for Depreciation	21824	21824
	<u>26675</u>	<u>26675</u>
	<u>799941</u>	<u>808241</u>
	<u>982515</u>	<u>990815</u>

**THE AUSTRALIAN ASIAN ASSOCIATION OF WA INC**

**ABN 79 789 713 865**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**

2009  
\$

2008  
\$

**NOTE 5 - OTHER ASSETS**

<u>Other</u>		
GST on acquisitions	127869	101701

**NOTE 6 - CREDITORS AND BORROWINGS**

<u>Creditors &amp; Borrowings</u>		
NAB Bank 867356528	17532	-
Bond Monies - Hall Hire	4627	2350
Trade Creditors	22421	-
Loan SGP	1500	-
Bond Monies - Office First Floor	1200	-
Accrued Expenses	-	4550
PAYG Payable	242	522
Superannuation Payable	-	1709
Provision for Holiday Pay	-	6696
Provision for Building Maintenance	15000	20000
	<u>62522</u>	<u>35827</u>

**NOTE 7 - OTHER LIABILITIES**

<u>Other</u>		
GST on supplies	118898	96814

**NOTE 8 - OPERATING PROFIT BEFORE INCOME TAX  
HAS BEEN DETERMINED AFTER**

<u>CREDITING AS REVENUE</u>		
Profit on Sale of Non Current Assets	8143	9001
Transfers from Provisions	-	9355
<u>CHARGING AS EXPENSES</u>		
Depreciation Non Current Assets	24731	24528
Interest Other Persons	1611	13005
Provision for Diminution in Value of Investments		5806
	9082	

THE AUSTRALIAN ASIAN ASSOCIATION OF WA INC

ABN 79 789 713 865

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

	2009	2008
	\$	\$
<u>NOTE 9 - OPERATING REVENUE</u>		
<u>Other Operating Revenue</u>		
Accounting & Bookkeeping	24600	24910
Catering Income	1310	800
CACP - Management Fees	36000	50400
Tenants Management Fees	13892	-
CSSS Management Service Fees	-	750
SGP Management Fees	4000	4000
CPP Administration Fees	6000	5000
Donations Received		
Donations Received	6546	12678
Harmony Week Grant	-	36927
Harmony FolkFest	2972	-
Harmony Lotterywest	17900	-
Harmony OMI	10000	-
Harmony Healthway	9000	-
	<u>39872</u>	<u>36927</u>
ER - Administration	-	2065
Youth Grant Administration	5300	6000
Grants Received	107174	143576
Hall Hire	38940	25032
Kitchen	3425	4175
Lotteries Complex	4300	2370
Interest Received	8175	5451
Mangement Fee HACC	36000	39150
Photocopying Service	8143	9002
Other Grants Administration	-	9355
Rents Received	22480	31025
Reimbursement of Expenses	-	472
Subscriptions	3612	4822
Telethon	25037	15025
Video,Plant & Vehicle Hire	6631	3264
	<u>401437</u>	<u>436249</u>

**THE AUSTRALIAN ASIAN ASSOCIATION OF WA INC**

**ABN 79 789 713 865**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 June 2009**

	2009	2008
	\$	\$
<b><u>INCOME</u></b>		
Accounting & Bookkeeping	24600	24910
Catering Income	1310	800
CACP - Management Fees	36000	50400
Tenants Management Fees	13892	-
CSSS Management Service Fees	-	750
SGP Management Fees	4000	4000
CPP Administration Fees	6000	5000
Donations Received		
Donations Received	6546	12678
Harmony Week Grant	-	36927
Harmony FolkFest	2972	-
Harmony Lotterywest	17900	-
Harmony OMI	10000	-
Harmony Healthway	9000	-
	<hr/>	<hr/>
	39872	36927
ER - Administration	-	2065
Youth Grant Administration	5300	6000
Grants Received	107174	143576
Hall Hire	38940	25032
Kitchen	3425	4175
Lotteries Complex	4300	2370
Interest Received	8175	5451
Management Fee HACC	36000	39150
Photocopying Service	8143	9002
Other Grants Administration	-	9355
Rents Received	22480	31025
Reimbursement of Expenses	-	472
Subscriptions	3612	4822
Telethon	25037	15025
Video, Plant & Vehicle Hire	6631	3264
	<hr/>	<hr/>
	401437	436249
<b><u>EXPENSES</u></b>		
Auditing	2385	5810
Advertising & Promotion	1009	417
Bank Charges	1240	2406
Bookkeeping Expenses	3450	380
Building Development	450	-
Catering/Refreshments	5131	401
Cleaning	20828	14644
Client Services	12760	40
Committee Expenses	5090	6557
Conference Expenses	2242	1001
Consultancy Fees		
Consultancy Fees Others	100	1753
Computer Expenses	5982	2488



**THE AUSTRALIAN ASIAN ASSOCIATION OF WA INC**

**ABN 79 789 713 865**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 June 2009**

	2009	2008
	\$	\$
Depreciation	24731	24528
Donations	7050	1915
Electricity	2845	3201
Functions - Other		
Harmony Week	48491	32597
Other Functions	3892	4747
	<u>52383</u>	<u>37344</u>
Gas	410	346
Gosnells Office	4113	4300
Insurance	14691	13749
Interest	19	11984
Internet Fees	1592	1022
Law Grant Expenses	-	4447
Living In Harmony Grant		
Expenses	-	29567
Office Expenses & Newsletter		
Newsletter	3042	2625
Petty Cash	-	1200
Postage	1852	3062
Printing & Stationery	7696	11147
Photocopying Service	9082	5806
Rates	5792	4816
Rent	-	830
Repairs & Maintenance	33918	43106
Security	3230	3455
Seniors Project	3106	2052
Special Projects	10441	12691
Staff Amenities	2166	75
Staff Training	348	230
Subscriptions	1022	526
Superannuation	13020	9804
Telephone	6384	8337
Telethon Expenses	25440	14816
Travelling Expenses	3154	848
Volunteer Expenses	1844	1825
Wages	136588	122037
	<u>436626</u>	<u>417588</u>
TOTAL EXPENSES		
NET LOSS	<u>35189</u>	<u>(18661)</u>
<u>PROFIT/(LOSS)</u>	<u>(35189)</u>	<u>18661</u>





## THE OBJECTS OF THE ASSOCIATION ARE:

- to support and assist member cultural and ethnic associations
- to foster the participation of affiliate members in the development of a cohesive and culturally pluralistic society in Australia
- to cultivate an understanding and fellowship amongst all Australians, through promotion of an appreciation of Asian cultures and societies
- to assist, encourage, participate in, and undertake those activities which promote the welfare, social, cultural and educational interests of members
- to promote joint action and co-operation within Australian Asian communities on matters of common concern
- to assist in the integration of new Australians of Asian descent within the wider Australian communities
- to encourage Australians to participate and contribute to the social and economic development of the Australian region
- to undertake all such other activities as are incidental or conducive to the attainment of the above objects in the context of and involving global culture

Australia Asia House  
275 Stirling Street  
Perth WA 6000

Tel: (08) 9328 6202 / 9328 1160  
Fax: (08) 9227 8410  
Email: [austasia1@iinet.net.au](mailto:austasia1@iinet.net.au)